



BLM News

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BLM auction sold 2,532 acres, netting \$707.2 million for improvements

Las Vegas -- The Bureau of Land Management (BLM) sold 2,532 acres of land in 71 parcels raising \$707.185 million for creation of parks trails and natural areas; capital improvements; conservation initiatives; purchase of environmentally sensitive lands and Lake Tahoe restoration projects. In addition, 10 percent of funds raised will go to the Southern Nevada Water Authority and five percent to the Nevada State General Education Fund.

Parcels offered for sale varied in size from 1.25 acres to 1,940 acres.

The 1,940 acre parcel, located in Henderson, was sold for \$557 million. This parcel was offered at the last sale but no bids were received.

More than 450 bidders registered to bid on the parcels.

Parcel purchasers must remit 20 percent of the successful bid amount by day's end. Within 180 days, the remainder is due to receive title to the parcel.

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Under the Southern Nevada Public Land Management Act, almost \$35 million has been paid to the State of Nevada General Education Fund and \$64.7 million has been paid to the Southern Nevada Water Authority. To date, 17 auctions have been held and 8,187.57 acres have been sold generating \$1,407,724,613.